



2018 Tax Facts

information as of December 2017

Federal

| | | |
|---|--------------------------|-------------|
| Social Security (up to wage base) | Wage Base Limit | \$ 128,400 |
| | Maximum Contribution | \$ 7,960.80 |
| | Rate | 6.2% |
| Medicare (no limit) | Rate | 1.45% |
| Additional Medicare (over Threshold) | Additional Rate | 0.9% |
| FUTA | Taxable Wage Base | \$ 7,000 |
| | Percent of Taxable Wages | 6.0% |
| | Maximum Credit | 5.4% |
| | Normal Tax | 0.6% |
| Self Employment Tax (Social Security and Medicare) | | 15.3% |
| Federal Hourly Minimum Wage | | \$ 7.25 |
| IRS optional standard mileage rate | Per Business Mile Driven | 54½¢ |

New Jersey

| | | |
|---------------------|-----------------------------------|-----------|
| Hourly Minimum Wage | Minimum Wage | \$ 8.60 |
| | Minimum Cash Wage (Tipped) | \$ 2.13 |
| State Withholding | (follows a graduated tax table) | |
| State UI/DI/WF/FLI | Taxable Wage Base Limit | \$ 33,700 |
| | Maximum Contribution | \$ 237.59 |
| | Employee Rate | 0.705% |
| | (includes Family Leave Insurance) | |

Pennsylvania

| | | |
|------------------------------------|----------------------------|-----------|
| Hourly Minimum Wage | Minimum Wage | \$ 7.25 |
| | Minimum Cash Wage (Tipped) | \$ 2.83 |
| State Withholding Rate (no limit) | | 3.07% |
| Unemployment (employer) | Taxable Wage Base Limit | \$ 10,000 |
| Unemployment (employee) (no limit) | Employee Rate | 0.06% |

Delaware

| | | |
|---------------------|---------------------------------|-----------|
| State Withholding | (follows a graduated tax table) | |
| Hourly Minimum Wage | Minimum Wage | \$ 8.25 |
| | Minimum Cash Wage (Tipped) | \$ 2.23 |
| State Unemployment | Taxable Wage Base Limit | \$ 16,500 |

Philadelphia

| | |
|---------------------------|---------|
| Philadelphia Resident | 3.8907% |
| Philadelphia Non-Resident | 3.4654% |

Pension Plan Limits

401(k)

| | |
|---|-----------|
| Maximum Annual Deferral | \$ 18,500 |
| Catch-up Contributions (age 50 or over) | \$ 6,000 |

403(b)

| | |
|---|-----------|
| Maximum Annual Deferral | \$ 18,500 |
| Catch-up Contributions (age 50 or over) | \$ 6,000 |

457(b)

| | |
|-------------------------|-----------|
| Maximum Annual Deferral | \$ 18,500 |
| Catch-up Contributions | \$ 6,000 |

SIMPLE Plan

| | |
|-------------------------|-----------|
| Maximum Annual Deferral | \$ 12,500 |
| Catch-up Contributions | \$ 3,000 |

Roth IRA

| | |
|-----------------------------|----------|
| Maximum Annual Contribution | \$ 5,500 |
| Catch-up Contributions | \$ 1,000 |

Government Web Sites

| | |
|--|---|
| USA.gov | https://www.usa.gov/ |
| Internal Revenue Service | https://www.irs.gov/ |
| Social Security Administration | https://www.ssa.gov/ |
| U.S. Department of Labor | https://www.dol.gov/ |
| DE Department of Labor | https://www.delawareworks.com/ |
| NJ Division of Taxation | http://www.nj.gov/treasury/taxation/ |
| NJ Department of Labor and Workforce Development | https://lwd.state.nj.us/ |
| PA Department of Revenue | http://www.revenue.pa.gov/ |
| PA Department of Labor and Industry | http://www.dli.pa.gov/ |
| PA Local Withholding Rates by Address | https://munstats.pa.gov/Public/FindMunicipality.aspx |
| Philadelphia, PA | https://www.phila.gov/ |

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